

591 Cl. (cont)

We are paying \$12,000 rent.

Probability of buying for \$300,000.

AMU is over twice as large as we are, but don't ^{do} much more than we do.

No, do not buy (save money).

#1 - Plot

Latest analysis on Coan recommendations

Addition + alteration annexing subleased stores - relocate food dept. to 1st floor - 140 stores, two fixtures on main in ^{major} portion of basement. Sprinklers on upper floors.

Est. cost \$145 M.

1950 est. vol. \$1,760,000; est. prof. \$322 M.

Est. cost \$2,520,000; est. \$324 M.

Dotter

This deal has nothing to do w/ closing of 1237; that can be decided later. - J.R.K.

2 D.C. meet. 7/24/51 (24) - 10:45 - 11:55

(noon)
(1:15)

Pres. - Dr. B., J.R.K., J.R.M.,
#1, E. B., R. L., J. H.,
J. E. M., L. B., C. B.,
J. R. W., G. E. W., J. R. W.

Cleveland - Brookpark + Broadview

Other East wk. - \$10,000 rent

#635 Euclid, A. (Sublease Block) (J.R.K. + K.E.A.)

New location. (2000 ft.)

(Property K.E. owned)

Est. vol. 650 M; est. prof. 65 M. (gross est. 500 M; est. prof. 50 M)

Contr. cost 445 M. (G.E. to estimate only 300 to 350 M; will not act up to 500 M)

1445 floor. - 150'

Design + re-estimate on 1300' store.

146 Auburn, R.Y.

(J.R.K.)

Temp. occupying to night 20 X 140; space K.E. owned

1950 est. vol. 325 M; prof. 45.6 M.

Est. vol. 450 M; est. 53 M.

del space - 700'

Time - 1073

Gain - 375

Contr. cost \$24,000. - Construction costs on temporary building

OK if can get permit, to have present front (J.R.K.)